Monday, May 8th

09:00 a.m. - 09:45 a.m. Inauguration Room B | Opening session
High-level officials from the Government of Costa Rica and the Inter-American Development Bank will welcome conference attendees to the eighth edition of PPPAmericas.

Panelist: Helio Fallas (Costa Rica) - Presidency
Panelist: Fidel Jaramillo (Costa Rica) - Inter-American Development Bank

10:00 a.m. - 11:30 a.m. Plenary Session Room B | Plenary Session I: Lessons Learned from Costa Rica’s Experience with PPPs
Costa Rica has several decades of experience with private sector participation in infrastructure delivery, primarily through the concessions model. During the early 1990s, the government introduced a legal framework for concessions which culminated in the establishment of a centralized National Concessions Council in 1998. Since then, the government has used concessions mainly in the transportation sector (airports, ports, and roads). In 2008, the government’s main concession law was revised to streamline the concession process. Nowadays, the government continues to seek to use PPPs to help the country overcome its infrastructure deficit by strengthening the planning stages and current regulations. In 2016, the government advanced the PPP Regulation, which is part of the Administrative Procurement Law, to expand legal channels for the development of this type of partnerships, including, among other elements, a more active participation by the Ministry of Finance. During this panel, the Costa Rican government will highlight some of its experiences with PPPs, providing lessons learned from projects in various sectors.

Moderator: Jose Francisco Pacheco (Costa Rica) - Ministry of Finance
Panelist: Carlos Villalta (Costa Rica) - CNC
Panelist: Eduardo Montero (Costa Rica) - CETAC
Panelist: Roger Ríos (Costa Rica) - INCOP
Panelist: Ricardo Ospina (Costa Rica) - Sociedad Portuaria de Caldera
Panelist: Rafael Mencía (Costa Rica) - AERIS

11:30 a.m. - 11:45 p.m. Coffee Coffee Break

11:45 a.m. - 01:00 p.m. Plenary Session Room B | Plenary Session II: Supporting PPPs in Latin America and the Caribbean: The new vision of the IDB Group
During this session, management from the Inter-American Development Bank and the Inter-American Investment Corporation will present the new vision of the IDB Group for supporting PPPs in Latin America. They will explain the range of support that the Bank will provide, from upstream capacity building assistance
to project financing. Additionally, they will explain how the IDB's new approach to PPPs has been structured institutionally in order to respond most effectively to demand from clients in the region.

Moderator: Agustin Aguerre (United States) - Interamerican Development Bank
Panelist: Alexandre Meira da Rosa (United States) - Interamerican Development Bank
Panelist: James Scriven (United States) - Interamerican Investment Corporation

01:00 p.m. - 02:30 p.m. Lunch

02:30 p.m. - 03:45 p.m. Panel  Room A | Panel 1A: Generating Value from Infrastructure Projects: The benefits of tax increment financing and other forms of value capture

Investments in transportation infrastructure are often accompanied with increases in property or land values in the surrounding areas. Value capture involves capturing a portion of the increased value to fund infrastructure. Common value capture mechanisms include land value taxation, sales tax and special assessment districts, sale or leasing of air rights, station naming rights, and tax increment financing (TIF). Value capture is also often used within the context of transit-oriented development (TOD), which involves mixed-use development close to transit projects. In the United States, some transit agencies have funded up to 20 percent of project costs through value capture. The approach has also been used in Latin America, including in Argentina, Brazil, Chile and Colombia.

Successfully implementing value capture mechanisms requires a number of enabling factors: a favorable local real estate market; a legal framework to implement value capture, including land use regulations and zoning; the articulation of a clear business case for value capture to stakeholders; the development of financial strategies to incentivize value creation; and the development of institutional capacity. The unique characteristics of the project and market will ultimately influence the potential for value creation.

In São Paulo, Brazil, authorities used a financial instrument known as CEPACs, or certificates of additional construction potential bonds, to develop buildings around the city. These certificates, sold in electronic auctions on the São Paulo Stock Market Exchange (Bovespa), give the purchaser additional building rights. The winning bid amount provides the government a return for the building rights. In other places, authorities have converted industrial zones into residential zones in exchange for development through increased property taxes.

During this panel, participants will discuss Latin American and global experiences with value capture mechanisms, including tax increment financing.

Moderator: Luciano Schweizer (Brazil) - Interamerican Development Bank
Panelist: Mirta Levin (Argentina) - Municipality of Rosario
Panelist: Marcos Siqueira (Brazil) - Radar PPP
Panelist: Marcel Ham (United States) - IMG Rebel Advisory

02:30 p.m. - 03:45 p.m. Panel  Room B | Panel 1B: Building Public Support: Better communication and transparency on PPPs

When PPP projects generate greater value for money than conventional delivery, citizens benefit through lower costs and improved quality of service. Many citizens may not, however, understand the potential benefits of PPPs. PPPs are often equated with privatization and criticized for allowing private sector returns from state assets and services. Developing and implementing communication strategies may enhance public understanding of PPPs. Communication strategies may involve elements such as presenting the overall purpose of the PPP program; engaging communities in decision-making on project design and development; publicly disclosing project-specific documentation throughout the project cycle; and even allowing concessionaires to devise innovative solutions to enhance public support for projects. During this panel,
participants will discuss the elements of an effective PPP communication strategy. Furthermore, government officials will reflect on the critical factors when communicating to citizens about PPP projects and programs.

Moderator: David Bloomgarden (United States) - Interamerican Development Bank
Panelist: José Schafik Collazo Handal (El Salvador) - PROESA
Panelist: Carlos Arrea Anderson (Costa Rica) - Caoba Legal
Panelist: Rui Monteiro (United States) - World Bank
Panelist: Gastón Oróstegui (Costa Rica) - Construction Chamber

03:45 p.m. - 04:15 p.m. Coffee  Coffee Break

04:15 p.m. - 05:30 p.m. Panel  Room A | Panel 2A: Building Smart Infrastructure for a Sustainable Future
In light of the ever-growing risk of climate change, infrastructure can contribute to a more sustainable future. Sustainable infrastructure is also necessary to meet climate commitments under the 2015 Paris Conference on Climate Change and to fulfill the UN's Sustainable Development Goals (SGGs). To assist countries in transitioning to a low-carbon climate-resilient economy, in November 2016 the IDB Group created NDC Invest, a one-stop shop to help countries access resources needed to translate national climate commitments into investment plans and bankable projects. A focus of NDC invest will be helping countries accelerate the development of their pipelines of bankable and sustainable PPP projects. This session will begin with a presentation on NDC Invest and the IDB Group's commitment to sustainability. A discussion will follow on integrating sustainability considerations into PPP projects

Moderator: Graham Watkins (United Kingdom) - Interamerican Development Bank
Panelist: John Firth (United Kingdom) - Acclimatise
Panelist: Christophe Dossarps (Switzerland) - Sustainable Infrastructure Foundation
Panelist: Guy Felio (Canada) - STANTEC
Panelist: Jaime Garcia-Alba (United States) - Interamerican Investment Corporation

04:15 p.m. - 05:30 p.m. Panel  Room B | Panel 2B: Improving Urban Mobility through PPPs
Latin America is the most rapidly urbanizing region of the world. Approximately 80 percent of the region's 640 million people live in cities. Without effective solutions to facilitate urban mobility in cities, increasing urbanization may result in congestion and decrease economic productivity and quality of life. PPPs and other partnerships, whether for hard infrastructure, technology services, or other collaborative endeavors, can help improve urban mobility. The private sector can also be involved in early stage project design through idea competitions, which may help public agencies define innovative solutions to mobility challenges. This panel will provide an opportunity to learn about urban mobility solutions from other parts of the world, such as Europe and the United States, and the applicability of these solutions for Latin America and other developing countries.

Moderator: Andres Rebollo (Spain) - K-Infrastructure
Panelist: Eduardo Abedrapo (Chile) - Ministry of Public Works
Panelist: Tomas Bruginski (Brazil) - Companhia Paulista de Parcerias - CPP
Panelist: Robert Puentes (United States) - Eno Center for Transportation

05:30 p.m. - 07:30 p.m. Cocktail  Cocktail

Tuesday, May 9th

09:30 a.m. - 10:45 a.m. Panel  Room A | Panel 3A: Projects to Improve Health Outcomes
Health PPPs are still in an incipient stage in Latin America. Only a few countries have successfully
implemented hospital PPPs, including Brazil, Chile, Peru, and Mexico. Hospital PPPs are often more challenging to structure than transportation PPPs, due to difficulties associated with developing output-based specifications; integrating and determining appropriate pricing for clinical services; and estimating demand. Governments that lack the capacity to develop hospital PPPs that incorporate clinical services may still consider other types of private sector involvement in the health sector. These may include PPPs for the construction and maintenance of the hard asset (without including clinical services); contracts for the delivery and maintenance of medical equipment; or performance-based contracts for vaccinations or other health programs.

The IDB has worked to develop a toolkit with best practices on health PPPs, which it will apply toward developing an innovative pilot project in the sector. During this session, a senior specialist from the IDB will present on the PPP toolkit for health, and the best practices captured in it. PPP experts from government and the private sector that have developed health PPPs will be invited to comment on the presentation. A discussion will follow on the outlook for health PPPs.

Moderator: Ignacio Astorga (United States) - Interamerican Development Bank
Panelist: Rogerio Marcondes (Peru) - Salog
Panelist: Mariano Guerrero (Spain) - Ribera Salud
Panelist: Mauricio Marquez (Chile) - Independent Consultant

09:30 a.m. - 10:45 a.m. Panel Room B | Panel 3B: Circular Economy: Alternative PPPs for water and waste management

Our current "take, make, dispose" industrial production model depends on the availability of significant quantities of materials and energy at low cost. With natural resources being depleted at an increasing rate, the traditional production model is being challenged, prompting a search for alternative economic models. The concept of circular economy advocates a shift from a linear model to a restorative and regenerative one. A circular economy is an economy that keeps resources in use for as long as possible, and produces as little waste and pollution as possible. Growth occurs using existing resources in the economy providing considerable potential for innovation and job creation. According to the World Economic Forum, the economic benefit of a transition to this circular model is estimated at one trillion dollars in savings of materials alone.

The infrastructure/construction, mining, transport and mobility, water, energy and waste management sectors have great potential to benefit from this model. From the public sector, governments can play an important role through tax credits for research and development; providing temporary subsidies in the development of new technologies; instituting penalties for use of certain technologies; or by developing PPPs in the sector. This panel will address the private and public sectors roles in updating and adapting business models and policies, sharing knowledge, and fostering innovation for a transition to the circular economy.

Moderator: Brigit Helms (United States) - Interamerican Development Bank
Panelist: Miguel Huertas (Spain) - Veolia
Panelist: Vincent Lee (United States) - Arup Global
Panelist: Nick Matacchieri (United States) - Intesa Sao Paolo

10:45 a.m. - 11:15 a.m. Coffee Coffee Break

11:15 a.m. - 12:15 p.m. Plenary Session Room B | Plenary Session III: The Release of the 2016 Infrascope: An overview of results and the new methodology

The IDB and the Economist Intelligence Unit will release the new version of the Infrascope, an interactive index and learning tool that evaluates countries' capacity to develop and implement PPP projects. The Infrascope for Latin America and the Caribbean evaluates 19 countries in the region. The new version of the Infrascope has an updated methodology that has been designed to more effectively analyze the enabling
environment for developing PPPs. During the panel, the new methodology will be explained. Additionally, participants will discuss updated information on the PPP environment in each country, and analyze key trends.

Moderator: Romina Bandura (United States) - The Economist Intelligence Unit  
Panelist: Denise Arana (Jamaica) - Development Bank of Jamaica  
Panelist: Alberto Undurraga (Chile) - Ministry of Public Works

12:15 p.m. - 01:30 p.m. Lunch  Lunch

01:30 p.m. - 02:45 p.m. Plenary Session  Room B | Plenary Session IV: Eyeing Long-Term Returns: PPPs as an opportunity for institutional investors
Privately financed infrastructure projects provide long-term stable returns for investors. Hence, there is a consensus that PPPs are a good opportunity for institutional investors such as pension funds, insurance companies, fund managers, reinsurers and sovereign wealth funds. However, the degree of participation by institutional investors in PPP projects in developing countries is quite limited. Why? The hindrance could be the lack of a pipeline of viable projects. Or investors may be confronted with regulatory barriers and creditworthiness challenges. For example, if PPP projects are not investment grade, pension funds may not be able to invest.

This panel will focus on identifying the reasons that hinder institutional investors participation in PPP projects, and subsequently focus on specific actions that governments can take to attract this type of investors. During this panel, audience members will have the opportunity to hear directly from major international institutional investors which country and project-level factors influence their decision whether or not to participate in PPP projects.

Moderator: Javier Rodriguez de Colmenares (United States) - Interamerican Investment Corporation  
Panelist: Jorge Camina (United States) - Allianz Global Investors  
Panelist: Paulo Mazzali (Brazil) - CCR Group  
Panelist: Luis Costa (Uruguay) - Republica AFAP

02:45 p.m. - 03:00 p.m. Coffee  Coffee Break

03:00 p.m. - 04:30 p.m. Plenary Session  Room B | Plenary Session V: PPP Business Opportunities: Country presentations of pipeline projects
PPPAmericas is an excellent opportunity for networking and business development, which will be the focus of this session. During this panel, government officials will present PPP projects under preparation to solicit feedback from private sector representatives and colleagues from other governments. This market-sounding exercise will be an opportunity to gain insight from the private sector, while allowing government officials to present advanced projects.

Moderator: Jaime Garcia-Alba (United States) - Interamerican Investment Corporation  
Panelist: Roberto Sagastume (Guatemala) - Alianzas Publico Privadas  
Panelist: José Schafik Collazo Handal (El Salvador) - PROESA  
Panelist: Olga Marta Sánchez (Costa Rica) - Ministry of Planning  
Panelist: Rogelio Rivero Márquez (Mexico) - Ministry of Finance and Public Credit

04:30 p.m. - 04:45 p.m. Plenary Session  Room B | Closing Keynote
Eduardo Paes (Brazil) - Former Mayor of Rio de Janeiro
Wednesday, May 10th

08:00 a.m. - 10:00 a.m. Undefined  **PPP Project Field Visit - Group 1 (Registration Required)**
Participants will visit Juan Santamaria International Airport and tour its facilities. Following this, they will attend a presentation on the PPP model used for this project, its strengths and the challenges they have overcome.

Participants are welcome to stay at the airport or return to the hotel in the official shuttle. This activity will take place in Spanish only.

10:00 a.m. - 12:00 p.m. Undefined  **PPP Project Field Visit - Group 2 (Registration required)**
Participants will visit Juan Santamaria International Airport and tour its facilities. Following this, they will attend a presentation on the PPP model used for this project, its strengths and the challenges they have overcome.

Participants are welcome to stay at the airport or return to the hotel in the official shuttle. This activity will take place in Spanish only.

12:00 p.m. - 02:00 p.m. Undefined  **PPP Project Field Visit - Group 3 (Registration required)**
Registration to this activity is available.

Participants will visit Juan Santamaria International Airport and tour its facilities. Following this, they will attend a presentation on the PPP model used for this project, its strengths and the challenges they have overcome.

Participants are welcome to stay at the airport or return to the hotel in the official shuttle. This activity will take place in Spanish only.